

## Notice of Budget Hearing

Notice is hereby given to the qualified electors of the School District of New Auburn that the budget hearing will be held at the New Auburn Public School - High School Gym, on the **22nd** day of **August**, 2022, at 5:00 o'clock pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office of the New Auburn School District.

Dated this 17th day of August, 2022.

Louise Cody, District Clerk

### BUDGET PUBLICATION, 2022-2023 Required Published Budget Summary Format New Auburn School District - Preliminary Budget

<b>GENERAL FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	1,922,258.09	2,093,216.33	1,618,638.33
<b>Ending Fund Balance</b>	<b>2,093,216.33</b>	<b>1,618,638.33</b>	<b>2,098,540.73</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,817,991.56	2,846,690.00	3,381,690.00
Inter-district Payments (Source 300 + 400)	662,476.00	696,905.60	725,000.00
Intermediate Sources (Source 500)	47,082.21	9,941.00	19,525.00
State Sources (Source 600)	1,090,692.85	970,810.00	1,025,865.00
Federal Sources (Source 700)	200,800.63	288,819.40	363,819.40
All Other Sources (Source 800 + 900)	10,285.20	10,400.00	76,900.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,829,328.45</b>	<b>4,823,566.00</b>	<b>5,592,799.40</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	2,050,277.81	2,240,863.93	2,145,863.93
Support Services (Function 200 000)	1,801,574.05	1,933,149.28	1,933,149.28
Non-Program Transactions (Function 400 000)	806,518.35	1,124,130.79	1,033,883.79
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,658,370.21</b>	<b>5,298,144.00</b>	<b>5,112,897.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	117,338.26	147,513.60	147,513.60
<b>Ending Fund Balance</b>	<b>147,513.60</b>	<b>147,513.60</b>	<b>147,513.60</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>623,373.09</b>	<b>736,688.00</b>	<b>719,128.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>593,197.75</b>	<b>736,688.00</b>	<b>719,128.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	22,745.57	17,297.02	0.00
<b>Ending Fund Balance</b>	<b>17,297.02</b>	<b>(0.00)</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>406,066.45</b>	<b>391,277.98</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>411,515.00</b>	<b>408,575.00</b>	<b>0.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	34,829.00	60,986.49	59,895.49
<b>Ending Fund Balance</b>	<b>60,986.49</b>	<b>59,895.49</b>	<b>38,880.16</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>186,519.03</b>	<b>177,397.00</b>	<b>156,750.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>160,361.54</b>	<b>178,488.00</b>	<b>177,765.33</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	533.17	533.17	533.17
<b>Ending Fund Balance</b>	<b>533.17</b>	<b>533.17</b>	<b>533.17</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>85,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>85,000.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>5,828,444.50</b>	<b>6,626,895.00</b>	<b>6,094,790.33</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>319,316.99</b>	<b>415,763.36</b>	<b>0.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>0.00</b>	<b>413,340.62</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>5,509,127.51</b>	<b>6,211,131.64</b>	<b>5,681,449.71</b>
<b>PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>12.74%</b>	<b>-8.53%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
General Fund	2,858,838.00	2,970,187.00	3,280,912.00
Referendum Debt Service Fund	329,378.00	329,295.00	0.00
Non-Referendum Debt Service Fund	72,784.00	76,490.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	5,350.00	5,000.00	85,580.00
<b>TOTAL SCHOOL LEVY</b>	<b>3,266,350.00</b>	<b>3,380,972.00</b>	<b>3,366,492.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>3.51%</b>	<b>-0.43%</b>

The below listed new or discontinued programs have a financial impact on the proposed budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
ESSER GRANT I for Covid 19 Related Costs	Revenue & Expenses: -\$4351.72
<b>CURRENT PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
ESSER GRANT II for Covid 19 related costs	Revenue & Expenses: +\$88,869.49
ESSER GRANT III for Covid 19 related costs	Revenue & Expenses: +\$177,132.50
GEER Grant for Covid 19 related costs	Revenue & Expenses +\$6,168.35
High School Principal/Assistant District Administrator	Expenses: +\$110,000
Interim District Administrator	Expenses: +\$55,000
Open Enrollment out	Expenses +\$29,606
Sped Student to Special School	Expenses: +\$40,000
Summer School	Expenses: +\$35,000

\*\* Additional Levy of \$400,000 as approved by Referendum April 2022