

BUDGET PUBLICATION, 2019-20 School District of New Auburn

Notice is hereby given to the qualified electors of the School District of New Auburn that the annual meeting of said district for the transaction of business and budget hearing will be held on the fourth Monday, being the 26th day of August, 2019 at 7:30 p.m., in the school Library. Copies of the budget are on file in the District Administrator's office. Shannon Berg, Board of Education.

GENERAL FUND	2017-18 Audited 2017-18	2018-19 Unaudited 2018-19	2019-20 Budget 2019-20
Beginning Fund Balance	1,799,751.00	1,755,941.57	1,723,503.56
Ending Fund Balance	1,755,941.57	1,723,503.56	1,573,586.09
REVENUES & OTHER FINANCING SOURCES			
Transfers-in (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,915,044.55	2,735,757.44	2,874,455.00
Inter-district Payments (Source 300 + 400)	470,812.00	411,254.00	472,197.00
Intermediate Sources (Source 500)	11,558.91	15,798.25	14,105.00
State Sources (Source 600)	665,150.10	1,063,132.41	949,207.53
Federal Sources (Source 700)	105,843.86	105,676.29	107,624.00
All Other Sources (Source 800 + 900)	4,365.00	11,206.90	13,590.00
TOTAL REVENUES & OTHER FINANCING SOURCES	4,172,774.42	4,342,825.29	4,431,178.53
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,907,770.98	2,021,685.57	2,127,509.00
Support Services (Function 200 000)	1,714,500.21	1,729,807.07	1,725,713.00
Non-Program Transactions (Function 400 000)	594,312.66	623,770.66	727,874.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,216,583.85	4,375,263.30	4,581,096.00

SPECIAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	575,873.93	575,873.93	707,759.00
EXPENDITURES & OTHER FINANCING USES	575,873.93	575,873.93	707,759.00

*GASB 84 effective 7/1/19 advises our district to include student clubs and activity funds in fund 21 (special projects fund) for the 2019-20 budget because our board of education has control over these funds.

DEBT SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	31,351.58	28,782.55	26,049.55
Ending Fund Balance	28,782.55	26,049.55	22,563.55
REVENUES & OTHER FINANCING SOURCES	403,843.47	404,599.50	403,992.00
EXPENDITURES & OTHER FINANCING USES	406,412.50	407,332.50	407,478.00

CAPITAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES	0	0	0
EXPENDITURES & OTHER FINANCING USES	0	0	0

FOOD SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	12,256.28	6,453.94	0.00
Ending Fund Balance	6,453.94	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	153,911.77	138,307.22	157,462.00
EXPENDITURES & OTHER FINANCING USES	159,714.11	144,761.16	157,462.00

COMMUNITY SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	2,389.08	1,505.55	219.71
Ending Fund Balance	1,505.55	219.71	24.71
REVENUES & OTHER FINANCING SOURCES	4,623.34	4,221.80	5,350.00
EXPENDITURES & OTHER FINANCING USES	5,506.87	5,507.64	5,545.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
GROSS TOTAL EXPENDITURES -- ALL FUNDS	5,364,091.26	5,508,738.53	5,859,340.00
Interfund Transfers (Source 100) - ALL FUNDS	332,400.66	314,912.24	351,891.00
Refinancing Expenditures (FUND 30)	406,412.50	407,332.50	407,478.00
NET TOTAL EXPENDITURES -- ALL FUNDS	4,625,278.10	4,786,493.79	5,099,971.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		3.49%	6.55%

*GASB 84 advises school districts to include student clubs and activity fund expenses in the total for the 2019-20 budget column only. This inflates the percentage increase from 4.46% to 6.55%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
General Fund	2,888,087.00	2,715,905.00	2,861,115.00
Referendum Debt Service Fund	327,398.00	328,705.00	329,378.00
Non-Referendum Debt Service Fund	74,640.00	73,815.00	72,784.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	4,611.00	4,200.00	5,350.00
TOTAL SCHOOL LEVY	3,294,736.00	3,122,625.00	3,268,627.00
PERCENTAGE INCREASE --		-5.22%	4.68%
TOTAL LEVY FROM PRIOR YEAR			

The below listed new or discontinued programs have a financial impact on the proposed 2019-20 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Year 1 of Safety Grant from Wis. Dept of Justice	Revenue for door buzzer system, telephone system additional cameras and door alarm system. Spent: \$54,284 in 2018-2019
NEW PROGRAMS	FINANCIAL IMPACT
Year 2 of the Safety Grant	\$6,842 of remaining grant dollars will be used for mental health training and safety glass
Purchase new special education van	\$22,000

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (a) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Trane		
Performance Contract Length (years)	15		
Total Project Cost (including financing)	1,444,681.00		
Total Project Payback Period	15		
Years of Debt Payments	15		
Remaining Useful Life of the Facility	100		
Prior Year Resolution Expense Amount	Fiscal Year	2018-2019	\$73,815.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2018-2019	\$73,815.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2018-2019	\$1,185.00
Sum of reported Utility Savings to be applied to Debt			\$1,185.00*
Savings Reported for 2018-2019			
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Boiler & HVAC Rooftop Unit System Upgrade	\$1,176,106	\$619	\$63,473
Controls Upgrade	\$104,626	\$1,103	\$6,224
Building Envelope	\$30,119	\$2,783	\$2,008
Lighting Conservation	\$91,085	\$5,186	\$6,072
Water Conservation	\$20,745	\$1,848	\$1,383
Meas. & Verification, Permits, Investment Grade Audit	\$22,000	\$0	\$0
Entire Energy Efficiency Project Totals	\$1,444,681	\$11,539	\$79,160

* The projects financed by \$1M bonds generate \$1,185 per year utility savings. Utility savings generated by all the energy projects regardless of the revenue source is \$11,539 per year.
**\$1Million of bonds were sold to complete 100% of the boiler & HVAC projects and 51% of the controls upgrade.
The general fund paid for 49% of the controls upgrade and all of the lighting, water and building envelope projects.

YEAR	Equalized Value	x Mill Rate	=	Tax Levy
2013-2014	281,893,647	10.84703		3,057,710
2014-2015	271,626,037	11.65401		3,165,532
2015-2016	282,491,353	11.75678		3,321,188
2016-2017	283,771,252	11.07228		3,141,966
2017-2018	280,414,440	11.74952		3,294,736
2018-2019	282,206,089	11.06505		3,122,625
2019-2020	282,206,089	11.50000		3,268,627

The estimated 11.5000 mill rate was calculated using \$282,206,089 for estimated property valuation, 294 for estimated student headcount and \$429,188 for estimated state aid.